

**SAVARY SHORES IMPROVEMENT DISTRICT
ANNUAL GENERAL MEETING**

held on Sunday April 10, 2016
at 38-10460 No 3 Rd Richmond, B.C.
commencing at 1:06 P.M.

Present: Dale Gregory, Chairman of Trustees
Bryan Miles, Trustee (by Telephone)
Sandy Miles, Administrator
List of attending property owners attached (3)

1. OPENING REMARKS AND INTRODUCTION

Chairman Dale Gregory welcomed all present and thanked them for coming. He introduced himself, Bryan Miles Trustee, and Administrator Sandy Miles. Three people were in attendance and each received copies of the following:

- Agenda
- Minutes from 2015 Annual General Meeting
- Audited Financial Statements
- Proposed 2016 Budget

2. READING AND ADOPTION OF 2015 ANNUAL GENERAL MEETING MINUTES

Dale Gregory requested that everyone read the copy of the 2015 minutes as circulated Adelle Fassler moved that the minutes of the 2015 Annual General Meeting be adopted as circulated and Jorg Lutz, seconded the motion, carried.

3. ADMINISTRATOR'S REPORT

- a) Financial Report:
Sandy Miles read the Administrators report, copy attached.
 - b) Tax Notices: Were sent out on Mar. 29, 2016 for payment May 1, 2016
 - c) Tax Sales: There will be no tax sales this year.
 - d) Sandy Miles explained the mix up with Royal Bank transferring our funds and closing our account. The bank advised us that it was a bank error, copy of letter attached
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4. SYSTEM REPORT

- a) Trustee Delegate report – Bryan Miles read Report for Bill Taylor, copy attached
- b) Operators report – Bryan Miles had spoken to Eric Ferrier and he advised that the system is working fine and all equipment working well. The new generator will be installed this Spring.

5. WATER CONSUMPTION REPORT

Bryan Miles read the Water Consumption report, copy attached.

6. TRUSTEES REPORT

- a) Chair's Address
Dale Gregory read the chairman's report, copy attached.
- b) Investment Update
Bryan Miles discussed our investments

7. OLD BUSINESS - None

8. NEW BUSINESS

- a) **Five Year Plan & Asset Management Plan**

Bryan Miles explained the Five Year Plan

b) Budget

Bryan Miles explained the budget, copy attached.

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c) Election of Trustee

Sandy Miles opened nominations. Dale Gregory nominated Jeff Isert. Sandy Miles asked for other nominations. There being none, Jeff Isert was named the new trustee.

d) Trustee Remuneration

Bryan Miles moved and Dale Gregory seconded that the Trustees remuneration for the year 2016 be nil.

e) Appointment of Auditor

Sandy Miles moved that Cahill Professional Accountants of North Vancouver be appointed auditor for the year 2016. Bryan Miles seconded, carried.

9. ADJOURNMENT

Dale Gregory moved that the meeting be adjourned. The meeting was adjourned at 2:00 P.M

10. At a Trustees' meeting following the A.G.M. Dale Gregory was re-elected as the new Chairman of the Trustees.