

MINUTES

Trustee Admin/Finance Meeting

10:00 am June 18, 2025

via Zoom

Present: Chair Bryan Miles, Trustee Lee Davis, Trustee Brent Brucker, Administrator Janine Reimer, Guest Jonathan Ho of Acuren.

Pre-agenda. Review of Upper Tank report..... J.Ho of Acuren

1. Approval of the Agenda Moved B.Brucker, 2nd B.Miles. Carried.

2. Approval of the Minutes
of April 23, 2025 Moved B.Brucker, 2nd B.Miles. Carried.

3. Financial Report..... J.Reimer

3a. Bank and Reserves Funds.

The administrator reported \$237,000 in the bank, reserves at \$155,000, and \$82,000 available for 2025 operations.

3b. Taxes.

Three properties had not yet paid the 2025 taxes. The owners had been reminded twice.

4. Subcontract Renewals

The trustees discussed the subcontractor rate renewal process, and decided on this year's offers.
..... Administrator to prepare contract renewals.

5. Upper Tank Inspection

The trustees discussed lessons learned from the two tank inspections of 2023 and 2025. Both had determined excellent overall condition of the steel, except for a spot on the bottom plate that had degraded to less than 50 percent of its original thickness. The difference in the reports was whether the problem could be corrected in-situ. The 2023 report had said no, which led to a year of expenditures and time on preparation for tank replacement. The 2025 report said yes to in-situ repair, which changed the urgency of tank replacement. This 2025 report is considered more accurate because of the experience of the crew and company.

It was acknowledged that a lesson of the first report had been that SSID does not maintain sufficient funds to address a major infrastructure failure that could occur in advance of its estimated service life. The replacement costs and dates of all SSID assets are tracked in the Asset Management Plan, but assets can fail earlier than their estimated service life, in which case cash on hand would be necessary for the replacement.

..... Administrator to discuss emergency cash management with Waterworth consultants

7. GARP proposal

The administrator said she had sent the GARP assessment proposal to the Drinking Water Officer to confirm it met with his expectations. He had replied that SSID should hold off while he conferred with other officers on the subject.

8. AGM status

The administrator read through a list of reports and other items to be completed for the AGM.

9. Motion to move in Camera Moved B.Brucker, 2nd B.Miles. Carried.

10. Next meeting10am July 23, 2025

11. Adjournment..... B.Miles
11:58 AM