

SAVARY SHORES IMPROVEMENT DISTRICT

BYLAW NO. 125

TAXATION BYLAW 2019

A Bylaw to levy taxes, establish payment due dates and provide discounts for prompt payment.

The Board of Trustees of Savary Shores Improvement District, pursuant to sections 745, 746 and 757 of the *Local Government Act*, enacts as follows:

Definitions

1. In this Bylaw

“Tax Class” means a class into which a Parcel has been placed, as directed under the Assessment Bylaw, for the purpose of levying taxes and other purposes under section 757 of the *Local Government Act*.

“Due Date” means the date prescribed in section 3 of this Bylaw.

“Parcel” means a lot, block or other area in which land in the Improvement District is held or is subdivided.

Tax Rates

2. For the year 2019, the following taxes shall be levied on Parcels within the following Tax Classes respectively:

Connection Tax \$ 262.50 per Parcel.

District Tax \$ 397.50 per Parcel.

Asset Renewal Levy \$ 50.00 per Parcel.

Due Date

3. The taxes levied under section 2 are due and payable on or before May 1, 2019.

Discount for Prompt Payment

4. The following discounts apply if the taxes levied under section 2 are paid on or before the Due Date:

Connection Tax	\$ 87.50	discount per Parcel.
District Tax	\$ 132.50	discount per Parcel.
Asset Renewal Levy	\$ 0.00	discount per Parcel.

Citation

5. This bylaw may be cited as the “Taxation Bylaw 2019.”

READ A FIRST TIME this 22nd day of January 2019.

READ A SECOND TIME this 22nd day of January 2019.

READ A THIRD TIME this 22nd day of January 2019.

ADOPTED on the 22nd day of January 2019.

CHAIR, BOARD OF TRUSTEES

ADMINISTRATOR

I hereby certify that this is a true copy of Savary Shores Improvement District Taxation Bylaw 2019 No.125.

ADMINISTRATOR